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THE CORPORATION OF THE TOWNSHIP OF TARBUTT

BY-LAW 2025 – 03

A BY-LAW TO ESTABLISH TAX RATIOS FOR MUNICIPAL PURPOSES FOR THE YEAR 2025.

WHEREAS Section 308 (2) of the *Municipal Act*, 2001, S.O., c. 25, as amended, requires the municipality to establish tax ratios; and

WHEREAS Section 308 (3) of the *Municipal Act*, as amended, provides that the tax ratios are the ratios that the tax rate for each property class must be to the tax rate for the residential property class where the residential property class tax ratio is 1; and

WHEREAS Section 308 (4) of the *Municipal Act*, as amended, provides that a single tier municipality shall pass a by-law in each year to establish the tax ratios for that year; and


WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

NOW THEREFORE the Council of the Corporation of The Township of Tarbutt hereby enacts as follows:

1. THAT for the taxation year 2025 the tax ratio for property in the following classes will be:
 - a) the residential / farm property class — 1.0000
 - b) the commercial property class — 1.6191
 - c) the industrial property class — 1.8173
 - d) the farmland property class — 0.2500
 - e) the managed forest class — 0.2500

2. THAT any previous by-law or resolution which was passed for this purpose, or which conflicts with this by-law, be and is hereby repealed.

READ A FIRST, AND TAKEN AS READ A SECOND AND THIRD TIME and finally passed in open council this Twenty Second day of January, 2025.



Lennox Smith, Mayor



Carol O. Trainor, Clerk